

Message Text

LIMITED OFFICIAL USE

PAGE 01 PEKING 01821 140109Z

22

ACTION EA-09

INFO OCT-01 EUR-12 ISO-00 IO-13 AID-05 CIAE-00 COME-00

EB-07 FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02

OPIC-03 SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 STR-04

PA-01 PRS-01 /083 W

----- 095661

R 140049Z SEP 76

FM USLO PEKING

TO SECSTATE WASHDC 6363

INFO AMEMBASSY HELSINKI

AMEMBASSY TOKYO

AMEMBASSY SEOUL

AMEMBASSY MOSCOW

AMCONSUL HONG KONG

LIMITED OFFICIAL USE PEKING 1821

E.O. 11652: N/A

TAGS: EFIN ETRD NK FI

SUBJECT: NORTH KOREAN DEBT

FINNISH COMMERCIAL OFFICER HAS INFORMED USLO THAT THE
FINNISH EXPORT FIRM METEX WILL SEEK ARBITRATION OF
THEIR NORTH KOREAN DEBT DISPUTE. THE ORIGINAL CONTRACT
WAS DENOMINATED IN STERLING AND HAS ALREADY DECLINED
CONSIDERABLY IN VALUE TO ABOUT \$20 MILLION. DESPITE
THIS WINDFALL, THE NORTH KOREANS HAVE PROVEN COMPLETELY
UNRESPONSIVE IN DISCUSSIONS OF THE DEBT, AND METEX HAS
DECIDED TO TAKE THEM TO COURT. PLACE OF ARBITRATION
IS MOSCOW.
GATES

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DISPUTES, ARBITRATION, DEBT REPAYMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 14 SEP 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976PEKING01821
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760345-1055
From: PEKING
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760962/aaaacbfd.tel
Line Count: 50
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 19 APR 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <19 APR 2004 by CollinP0>; APPROVED <08 SEP 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
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EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: NORTH KOREAN DEBT FINNISH COMMERCIAL OFFICER HAS INFORMED USLO THAT THE FINNISH EXPORT FIRM METEX WILL SEEK ARBITRATION OF
TAGS: EFIN, ETRD, KN, FI, METEX
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006